

New Recruitment Stats – FDI in 2010 having positive effect on service jobs in Q1 2011.



Thursday 7th April 2011

Leading Irish Recruitment group, Sigmar, report continued growth in job placements. According to new figures published by the group, Q1 2011 represented a 14.5% growth on the same period last year. This is in line with the average quarterly growth of 14.32% in 2010. Job placements were however slow to start in January and have accelerated considerably through February and March.

Says Robert Mac Giolla Padraig, Director of Sigmar, “this 14.5 percent uplift in job placements in Q1 2011 clearly demonstrates continued confidence in business activity and in turn the wider economy. Job placement numbers were slower in January, as many job seekers were more cautious as confidence was hit in late 2010. March however saw considerably more job placements coupled with an acceleration in recruitment activity which signal high job placements for Q2 this year.”

Job placements continue to vary widely between sectors. Multinationals and large corporate represent the majority of job placements in Q1, while indigenous service and technology companies have employed more people during this period.

Mac Giolla Phadraig adds: “we are seeing the first signs of growth in local service businesses, which is a result of the strong FDI activity in 2010. Multinationals and export focused companies represented the majority of permanent placements, while high demand for flexible recruitment options demonstrate continued caution. We are however, seeing more temporary placements convert to permanent jobs as the economy stabilises further.”

Breakdown of job placements by sector

22.6% Accountancy
18.3% Financial & Professional Services
16% IT
14.4% Sales & Marketing
14.4% Engineering
12.3% Secretarial
1.8% Healthcare

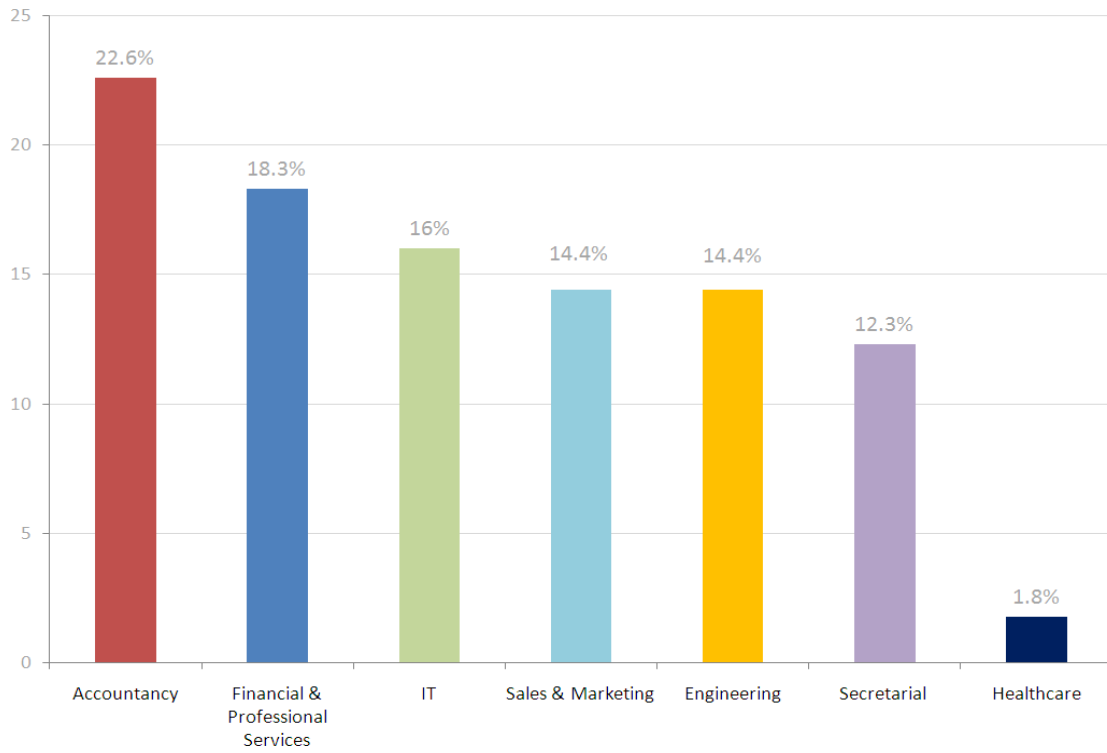
Employment Service demand

25% Permanent employment
54% Temporary employment
10% 3rd party contractors
11% Fixed term contract

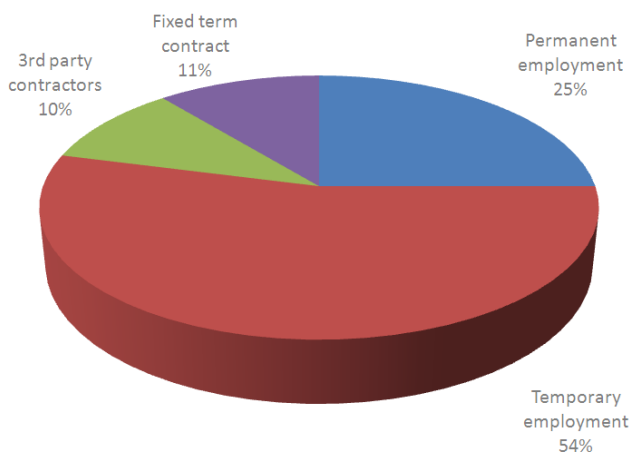
Sigmar Director Robert Mac Giolla Phádraig is available for Comment/Interview
087 9808876 rmacgp@sigmar.ie

VISUAL REPRESENTATION

Breakdown of Job Placements by Sector (%)



Employment Services



- 54% of placements were temporary roles
- 25% of placements were permanent roles
- 11% of placements were fixed term contracts
- 10% of placements were 3rd party contracts