

# New Recruitment Stats - Second Consecutive Quarterly growth

Leading Irish Recruitment group, Sigmar, report a significant growth in recruitment for Q1 2010. According to new figures published by the group, Q1 2010 represented a 27 percent quarter- on-quarter growth compared to Q4 2009. This is the second consecutive quarterly growth in job placements.

Says Frank Farrelly, Director of Sigmar, "this 27 percent uplift in job placements in Q1 2010 clearly demonstrates continued confidence in business activity and in turn the wider economy. Job placements were equally balanced across all three months of the quarter, underpinning the stabilisation of the market. Job placements in January typically dip by 15 -20%, but January 2010 bucked this trend.

Farrelly adds, "what's significant about job placements in Q1, is that there has been continued growth in permanent jobs, which is likely to be a result of readjustments in companies who cut back significantly in 2009, adopting a cautious approach, who now find skills gaps in their business. There is a continued demand for flexible employment requirements, with employers favouring fixed term contracts and third party contract resources over permanent employment."

## Breakdown of job placements by sector

- 19.33% Accountancy
- 19.2% Engineering
- 18.38% Financial Services
- 12.1% IT
- 10.24% Secretarial
- 10.24% Sales & Marketing
- 5.94% Professional Services (Legal, Insurance, HR)
- 4.23% Healthcare

## Employment Service demand

- 44.5% Permanent employment (28.7% growth on Q3 2009)
- 22% Temporary employment (7.3% growth on Q3 2009)
- 19.5% 3rd party contractors (32.6% growth on Q3 2009)
- 14% Fixed term contract (56.6% growth on Q3 2009)